

2012 NEWTOWN FARM HORSE BREEDING CONTRACT

THIS AGREEMENT, made and entered into this _____(day) of _____(month) in the year of _____ by and between _____(hereinafter referred to as "Mare Owner") residing at _____(address) _____(city) _____(state) and George Newtown (hereinafter "Owner of Stallion") located at NEWTOWN FARM, 1280 Old Plain Dealing Road, Benton, LA 71006.

WITNESS WHEREAS, Owner of Stallion warrants that he is the legal owner of BALANCHINE, a lifetime licensed 2006 black Oldenburg NA stallion, Registration Number 33-97827-06; and, WHEREAS, Mare Owner warrants that s/he is the legal owner of (Name and Registration Number of Mare) _____, described as a (color) _____, (breed registry) _____ mare foaled in the year of _____, by (Sire and Registration Number) _____ and out of (Dam and Registration Number) _____, due to foal _____(if applicable),

AND WHEREAS BALANCHINE will stand at stud during the 2012 season at NEWTOWN FARM, and the parties hereto desire to contract for services of the Mare Owner one season's booking for 2012 to BALANCHINE for the services of the mare named above,

NOW THEREFORE, for good and valuable consideration, receipt of which the parties hereby acknowledge, the parties AGREE AS FOLLOWS:

Booking Fee

Upon payment of \$250 booking fee by Mare Owner to Owner of Stallion, which shall be non-refundable whatsoever, Owner of Stallion agrees to reserve for the Mare Owner one season booking for 2010 to BALANCHINE for the services of the mare via transported, chilled semen during the normal breeding season, defined as from March 1st until August 1st. Mare owner agrees to utilize semen from BALANCHINE only for breeding the mare named in this contract.

Stud Fee

Mare Owner shall pay to Owner of Stallion a fee in the total amount of \$1000 (including \$250 booking fee--hereinafter referred to as stud fee). Mare Owner agrees to pay said \$1000 stud fee before any semen is collected and shipped for the breeding of the mare. Acceptance of any partial payment(s) due in this Agreement shall not be deemed any waiver of prompt payment requirements hereunder, and subsequent payment dates shall remain as set forth herein. Owner of Stallion agrees to execute all necessary documents for the registration of the offspring of the breeding; provided, however, that all fees and expenses incurred hereunder have been paid in full by Mare Owner.

Payment of Fees

Mare Owner hereby agrees to pay NEWTOWN FARM all applicable charges, fees, services, and expenses identified on this agreement. Except for those that require payment in advance, the charges, fees and expenses shall be due and payable within 28 days of any invoice rendered by NEWTOWN FARM. Mare Owner will pay a late charge of two percent per month or the greatest charge allowed by law on all past due moneys.

Transported Semen

Prior to any shipment of semen, Mare Owner shall pay to NEWTOWN FARM \$250 for the first collection and further agrees to pay actual cost of UPS or FedEx shipping fees. Until the contract is completed Mare Owner shall pay \$250 for each added collection and further agrees to pay actual cost of UPS or FedEx shipping fees. A further fee of \$75 will accrue for counter to counter shipment. These fees are in addition to all other fees under this agreement including, but not limited to, booking fee, stud fee, and other fees that Mare Owner may owe any party in connection with the breeding of the Mare to BALANCHINE.

Conditions for acceptance for Mares to be Bred by Transported Semen

Prior to semen shipment to the Mare Owner, NEWTOWN FARM shall be furnished with a copy of the mare's registration papers and a copy of a Veterinarian's Certificate certifying that the Mare has been examined and is in good health and condition to be bred. Mare Owner attests that the Mare will be bred by a qualified veterinarian and in a clean environment. Mare Owner agrees to have the Mare pregnancy tested within 55 days from the date of last breeding and provide that information in writing to Newtown Farm within two weeks. Failure to provide said information waives the live foal guarantee.

Representations

NEWTOWN FARM hereby represents to the Mare Owner that any semen transported will be from BALANCHINE, and that any information on the Semen Collection Report shall be accurate. Newtown Farm disclaims all other representations or warranties concerning or related to the transported semen, including without limitation all representations and warranties of merchantability and/or fitness for a particular purpose. Mare Owner hereby represents that all applicable Mare and personal information is true, complete, and correct.

Live Foal Guarantee

Owner of Stallion gives a live foal guarantee. For the purposes of this Agreement, a live foal shall be one that stands and nurses without assistance, as is generally recognized in standard veterinary practice; and failure to produce a live foal shall be evidenced by a written statement from a licensed Veterinarian within two weeks from death. It being expressly understood by the parties that, in the event of any re-breeding of mare, Mare Owner shall be responsible for any and all expenses involved or incurred in the re-servicing of the Mare Owner's mare, including but not limited to, collection and shipping fees and expenses, and veterinarian fees.

Should the Mare fail to settle to BALANCHINE, Mare Owner may substitute, without additional fees, another mare agreed upon by the Stallion Owner for the 2013 breeding season only. In the event a live foal, as defined above, does not result in 2013, Owner of Stallion agrees to breed said mare again or a substitute, approved by Owner of Stallion, in the normal breeding season of 2013; provided however, that BALANCHINE is able to service mares. Should BALANCHINE die or become unfit for service prior to settling the Mare, this contract will become null and void. Frozen semen will not be made available to fulfill this contract.

Refunds

The only fees that are refundable under this agreement are the breeding fees. They are only refundable should BALANCHINE die or be unfit to breed for any reason. No refund will be made if any semen has been shipped or re-breeding attempted in a second year under this contract. If the mare is to be re-bred as provided for herein, and the Mare Owner fails to deliver her for breeding the following year, then any and all fees paid shall not be refundable and this contract is hereby cancelled.

Assignment, Transfer

This Agreement shall be binding upon and inure to the benefit of the parties hereto and their successors. This Agreement shall not be assigned or transferred by either party hereto without prior written consent of the other party. The breeding right may be transferred with the sale of the above Mare only if the stud fee has been completely paid and the new Mare Owner executes a new service contract and pays a \$250 rebooking fee within 30 days of the sale; otherwise, the breeding becomes nullified. There are no other provisions for transfer or sale of said rights.

Default

Either party may terminate this Agreement for failure of the other party to meet any material terms of this Agreement. In the case of a default by one party, the other party shall have the right to recover mediation, arbitration, attorney fees and costs incurred as a result of said default. Any communication or notice made in connection with this Agreement shall be made in writing only and shall become effective when deposited in the United States mail properly addressed to the addressees at the end of this Agreement with proper postage for first-class mail. In the event of dispute between the parties concerning this Agreement, the prevailing party, whether or not a suit, action or arbitration is instituted, shall be entitled to recover reasonable attorney's fees, costs, and disbursements whether during arbitration, at trial, on appeal, in connection with the enforcement of any judgment or in the interest of any voluntary or involuntary bankruptcy proceedings.

Waiver of Liability

Mare Owner hereby agrees that NEWTOWN FARM shall not be liable for any special, incidental, or consequential damages arising from the transactions covered by this agreement, including without limitation any damages arising from the nonperformance of obligations which Mare Owner may have undertaken to any third party in reliance upon any promises and representations made in this agreement. NEWTOWN FARM, its agents, or employees shall not be liable for any sickness, disease, death or injury

which may be suffered by the Mare, or any foal of the Mare, or for any other cause of action whatsoever arising out of or in any way connected with the breeding of the Mare. Mare Owner understands that all risks connected with breeding to the Mare and any foal that may be born to the Mare as a consequence of breeding the Mare to BALANCHINE shall be borne solely by the Mare Owner.

Miscellaneous Provisions

This Agreement herein constitutes the entire agreement between the parties and supersedes all prior oral and written negotiations and understandings with respect to the subject matter hereof. No other agreement, promises, or representations, verbal or implied are included herein unless specifically stated in this written agreement. This Agreement may be amended or modified only in writing, with 30 days notice and signed by both parties. In the event one or more parts of this contract are found to be unenforceable or illegal, the other portions thereof shall be deemed in full force and effect. This contract is made and entered into in the State of Louisiana, and shall be enforced and interpreted in accordance with the laws of said State. In the event suit or other legal action arises, the case will be adjudicated in the appropriate courts of Bossier Parish, Louisiana.

I accept the above agreement.

Mare Owner's/Authorized Agent's Signature Date

Address

Daytime Telephone Evening Telephone Emergency Telephone

Witness _____ (Signature)

Stallion Owner Authorized Agent Date

Witness _____ (Signature)